



North Carolina State Board of Certified Public Accountant Examiners

NOTICE OF PERMANENT REVOCATION OF NC CPA LICENSE

Notice is hereby given that the North Carolina State Board of Certified Public Accountant (CPA) Examiners has taken disciplinary action against **MARGARET F. STAMPLEY**, the holder of a North Carolina Certified Public Accountant (CPA) certificate for violation of the North Carolina Accountancy Law (NCGS 93) and/or the North Carolina Accountancy Administrative Code (NCAC) Title 21, Chapter 08.

The information contained in this notification is derived from the official records of the Board and is being provided to the media and other interested persons and organizations in the public interest. The Board has authorized its use for issuing news releases and/or other notifications to the public. An independent agency of the State of North Carolina, the Board is responsible for the examination, licensure, and regulation of CPAs.

LICENSEE(S) DISCIPLINED: Margaret F. Stampley

CPA FIRM NAME: Margaret F. Stampley, CPA

ADDRESS: 5960 Fairview Rd Ste 400, Charlotte, NC 28210

LICENSE HELD: Certified Public Accountant (CPA)

ACTION(S) TAKEN: Permanent revocation of North Carolina CPA license

EFFECTIVE DATE: 05/24/2018

ADDITIONAL TERMS: See attached Order

VIOLATION(S): 21 NCAC 08N .0212 (Competency); 21 NCAC 08N .0305 (Client Records);
21 NCAC 08N .0206 (Cooperation with Board Inquiry); and 21 NCAC
08N .0213 (Other Rules)

DATE NOTIFICATION ISSUED: 07/18/2018

BY:


Robert N. Brooks, Executive Director

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NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2017125

IN THE MATTER OF:
Margaret Stampley, #27423
Respondent

BOARD ORDER

THIS CAUSE coming before the North Carolina State Board of Certified Public Accountant Examiners (the "Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing ("Hearing"), with a quorum present, the Board finds, based on the evidence presented at the Hearing on May 24, 2018, that:

FINDINGS OF FACT

1. Respondent was the holder of a certificate as a Certified Public Accountant in North Carolina.
2. The Board has jurisdiction over Respondent and the subject matter of this action.
3. Respondent received at least fifteen (15) days written notice of the Hearing. The notice was achieved by serving a Notice of Hearing by personal service, certified mail, or other method of delivery authorized by N.C. Gen. Stat. § 150B-38(c).
4. Venue is proper and the Hearing was properly held at 1101 Oberlin Road, Raleigh, North Carolina.
5. Respondent did not object to any Board Member's participation in the Hearing of this matter.
6. Respondent was not present at the Hearing and was not represented by counsel.
7. The Board received a complaint against the Respondent from a client. The client alleges that she requested assistance from the Respondent to prepare her 2015 tax return. The client provided the Respondent with all

documentation to prepare the return, as well as a Power of Attorney so that the Respondent could communicate with the IRS on her behalf.

8. The Respondent failed to complete the tax return and did not respond to numerous attempts at communication by the client.
9. The client never received the return. The client requested that the records that she had provided to the Respondent be returned to her. The client never received the requested records.
10. The Board staff attempted several times to contact the Respondent by mail, email, and telephone, but there was no response.
11. The Respondent has continued to hold herself out as a CPA following the forfeiture of her certificate on May 25, 2017

CONCLUSIONS OF LAW

1. Per N.C. Gen. Stat. § 150B-42, this Board Order constitutes a Final Agency Decision of the Board.
2. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code. Pursuant to N.C. Gen. Stat. § 93-12(9), the Board has the authority to impose discipline upon the Respondent and Respondent's certificate and to impose civil monetary penalties.
3. Respondent's failure to timely complete her engagement with the client and failure to return the client's records are violations of 21 NCAC 08N .0212 (Competence) and 21 NCAC 08N .0305 (Client Records) respectively.
4. Respondent's failure to timely communicate with the Board constitutes a violation of 21 NCAC 08N .0206 (Cooperation with Board Inquiry).
5. Respondent's continued holding herself out as a CPA constitutes a violation of 21 NCAC 08N .0213 (Other Rules).

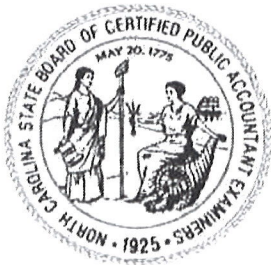
BASED ON THE FOREGOING, the Board orders in a vote of 7 to 0 that:

1. The Certified Public Accountant certificate issued to Respondent, Margaret Stampley, is hereby permanently revoked.

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Margaret Stampley

2. Respondent Margaret Stampley shall not offer or render services as a CPA or otherwise trade upon or use the CPA title in this state either through CPA mobility provisions or substantial equivalency practice privileges or in any other manner, nor shall Respondent claim or attempt to use any practice privileges in any other state based upon her permanently revoked North Carolina certificate.

This the 24th day of May, 2018.



NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS

BY: _____

President